

Appendix 1 - Medium Term Financial Strategy 2025 to 2030

	Forecast Budget 2025-26	Proposed Estimate 2026-27	Proposed Estimate 2027-28	Proposed Estimate 2028-29	Proposed Estimate 2029-30
Central Services	4,389,330	4,779,700	4,981,700	5,182,800	5,329,700
Environment and Planning	2,327,970	2,592,260	2,478,500	2,750,200	2,728,700
Health, Wellbeing and Public Protection	541,490	556,480	636,100	771,700	896,000
Legal, Governance and Licensing	2,411,990	2,540,700	2,482,500	2,548,900	2,640,700
Leisure and Community Facilities	1,840,420	1,605,490	1,742,400	1,770,800	1,763,900
Operations & Commercial	629,720	(153,140)	(92,000)	(229,000)	824,600
Programme and Project Delivery	(629,290)	(845,160)	(889,900)	(910,900)	(925,100)
Property and Projects	(1,373,000)	(1,291,150)	(1,184,600)	(1,129,600)	(1,073,500)
Regeneration, Housing & Place	1,550,320	2,049,180	2,426,000	2,380,600	2,177,200
Finance	8,295,730	9,622,050	10,229,400	9,791,900	10,626,000
Financing Requirement	2,542,640	4,106,940	3,289,500	3,679,700	3,650,100
Internal Drainage Board	3,729,780	3,870,591	3,959,600	4,038,800	4,119,500
Community Project Fund	-	500,000	-	-	-
<b>Cost of Services</b>	<b>26,257,100</b>	<b>29,933,941</b>	<b>30,059,200</b>	<b>30,645,900</b>	<b>32,757,800</b>
Savings and Efficiency Plan	-	(2,278,862)	(2,210,400)	(2,365,400)	(2,365,400)
<b>Borough Spend</b>	<b>26,257,100</b>	<b>27,655,079</b>	<b>27,848,800</b>	<b>28,280,500</b>	<b>30,392,400</b>
Contributions to/(from) Reserves	383,370	1,189,927	(434,065)	(1,302,712)	(3,977,174)
<b>Borough Requirement</b>	<b>26,640,470</b>	<b>28,845,006</b>	<b>27,414,735</b>	<b>26,977,788</b>	<b>26,415,226</b>
<b>New Homes Bonus</b>	<b>(293,360)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Revenue Support Grant	(1,052,270)	(7,833,100)	(6,852,600)	(5,820,300)	(5,820,300)
Other Government Grants	(1,496,680)	(2,839,720)	(2,325,344)	(2,486,318)	(1,583,030)
<b>Government Funding</b>	<b>(2,842,310)</b>	<b>(10,672,820)</b>	<b>(9,177,944)</b>	<b>(8,306,618)</b>	<b>(7,403,330)</b>
<b>Taxation</b>					
Business Rates (NNDR)	(14,971,290)	(5,086,600)	(5,203,200)	(5,308,200)	(5,308,200)
Business Rates Renewable Energy		(3,693,100)	(3,693,100)	(3,693,100.00)	(3,693,100.00)
Business Rates Surplus		(370,400)	-	-	-
<b>Business Rates Baseline and Rentention</b>	<b>(14,971,290)</b>	<b>(9,150,100)</b>	<b>(8,896,300)</b>	<b>(9,001,300)</b>	<b>(9,001,300)</b>
<i>Council Tax Band D</i>	<i>152.87</i>	<i>157.44</i>	<i>162.15</i>	<i>167.00</i>	<i>171.99</i>
<i>Council Tax Base</i>	<i>56,674</i>	<i>57,305</i>	<i>57,605</i>	<i>57,905</i>	<i>58,205</i>
<b>Council Tax</b>	<b>(8,826,870)</b>	<b>(9,022,086)</b>	<b>(9,340,491)</b>	<b>(9,669,870)</b>	<b>(10,010,596)</b>
<b>Total Funding</b>	<b>(26,640,470)</b>	<b>(28,845,006)</b>	<b>(27,414,735)</b>	<b>(26,977,788)</b>	<b>(26,415,226)</b>
<b>Funding Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>